

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement – June 30, 2005

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount Outstanding</u>
Revolving Line of Credit		
Taxable Variable Rate Revenue Note, Series 1993L ¹	Multiple LIBOR and alternate Index	\$ 27,775,000
1991 General Bond Resolution		
Revenue Bonds, Series 1994A-1	35-day Auction	25,200,000
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	\$ 21,600,000
Senior Notes, Series 1995A-2	Annual Auction	7,000,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	15,625,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	75,000,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	50,000,000
Senior Auction Rate Bonds, Series 2004A-1	Annual Auction	40,625,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	40,625,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Subordinate Bonds, Series 1995B-1	Fixed Rate-5.80%	2,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 1996B-2	Fixed Rate-5.10%	6,230,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		387,685,000
1996 Third Party Insured Resolution		
Refunding Bonds, Series 2003A-1	Fixed Rate-5.30%	\$ 9,670,000
Variable Rate Demand Obligations, Series 1996A	Weekly Rate	32,580,000
Series 1997A	Weekly Rate	33,000,000
Series 1998A	Weekly Rate	33,100,000
Series 2000A-4	Weekly Rate	20,945,000
Series 2002A-1	Weekly Rate	40,625,000
Series 2003A-2	Weekly Rate	30,955,000
Series 2005A	Weekly Rate	65,045,000
Taxable Auction Rate Bonds Series 2000A1/A2/A3	28-day Auction	<u>100,000,000</u>
Total		<u>365,920,000</u>
Total Outstanding Debt Obligations		<u>\$806,580,000</u>

¹Revolving \$250,000,000 line of credit in the commitment amount of \$150,000,000, subject to advances in multiple draws until December 15, 2006.

(more)

Summary Interest Basis Composition – June 30, 2005

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	\$ 453,805,000	56.3%
Taxable	<u>352,775,000</u>	<u>43.7%</u>
TOTAL	<u>\$ 806,580,000</u>	<u>100.0%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$ 37,505,000	4.7%
VRDO – Weekly Rate	256,250,000	31.8%
Auction Rates		
28-Day	\$ 175,000,000	
35-Day	112,425,000	
Annual	<u>47,625,000</u>	
Auction Sub-Total	335,050,000	41.5%
LIBOR or CP Indexed	<u>177,775,000</u>	<u>22.0%</u>
TOTAL	<u>\$ 806,580,000</u>	<u>100.0%</u>